

## Forex Symbol «EURO vs Swiss Franc » or «EURCHF»

EURCHF is the cross rate against the U.S. dollar. Although the U.S. Dollar obviously is not present at this currency pair, it still has a significant influence on it. This can be seen, if you combine two charts: EURUSD, USDCHF. By combining these two charts in the same price chart, you can get an approximate EURCHF chart.

The U.S. dollar has a significant influence on both currencies. For this reason it is necessary to take into account the major U.S. economic indicators for the correct prediction of a future course of this financial instrument. These indicators include: the discount rate, GDP, unemployment, new created workplaces indicator and many others. It is necessary to note that discussed currencies could respond with different speed on changes in the U.S. economy, therefore, EURCHF currency pair may be a specific indicator of change at these currencies.

Currency pair chart EURCHF has a feature for a long time to be in almost unchanging state. For this reason, this financial instrument is not very popular among traders, who can not earn enough at such market situation. However, the rate movement for the EURCHF currency pair can move from a passive into an active state. At such situation the trends can be observed. It makes sense to open a deal. At the same time, the trader first must learn the size of the spread for this currency pair and the size of margins for the deal to not get in trouble when the deal can be very expensive.

Switzerland is highly developed and very rich country. All production at this country is directed to foreign markets, but Switzerland has the most progressive banking area of economy. The major banks in Switzerland are UBS and Credit Suisse. These banks are largest banks of all over the world.

The economic situation in Switzerland remains high for several centuries. For this reason, the Swiss Franc enjoys great confidence all over the world as one of the most reliable and stable world currencies. The Swiss franc is also a kind of safe haven for capital investment during the crisis. Therefore, in times of crisis, when capital is urgently forwarded to Switzerland, the Swiss franc rises sharply against other currencies. This feature of Swiss economy should be taken into account when you trade with this trading instrument.

Among the few data on the status of the Swiss economy, which are made public, we can distinguish announcement by the National Bank of Switzerland outcomes of meetings on monetary policy. However, information about the state of the Swiss economy is rarely advertised. Therefore, any information concerning the economic situation in Switzerland has a great attention from traders around the world.

The main feature of the Swiss banking system is the complete confidentiality of customer accounts. This feature allows clients to evade taxes by the state. This feature of the Swiss banking system is not satisfied with the governments of many European countries whose citizens do not pay taxes. For this reason, the European Union has repeatedly sought to pressure on Switzerland to make its banking system more open, but it is still not able to do. Frank can fall in price at reducing exports of Switzerland in Western Europe. This can be a great tool from the EU.