

Long position is buying the base currency for quoted currency. Thus the profit increases with increasing the market prices. The opening a long position is buying the assets. Long position is also called the game on the rise, which means the expectation of profit from rising prices for the base currency. When the price of the base currency is increasing, it is possible to sell more expensive, thereby obtaining profits. Suppose that your analysis shows improvement of the euro against the U.S. dollar. In this case, it makes sense to consider the possibility of buying a certain amount of euros with a view to selling at a bargain price.

In this case, it is important to learn the essence of the implementation of the transaction on the financial instrument. To make a deal on a long position, it must first open, then close to. When you open a long position, you buy a certain amount of financial instrument, using the selected amount of the transaction. When you close a long position, you sell the volume of the base currency purchased earlier for quoted currency. When you close a long position, you thereby close the deal. The transaction is fixed profit or loss.