

Forex Symbol «US Dollar vs Singapore Dollar» or «USDSGD»

USD/SGD is popular currency pair at the Forex market. This symbol is an exotic. A rate fluctuation of this currency pair is calm. To date, the Singapore dollar is one of the most stable currencies around the world. The economic situation in Singapore is characterized by very low inflation, as well as the predominance of exports over imports with high levels of foreign exchange reserves of the country.

Singapore is a developed industrial country with a high level of economic development and living standards. High level of development of the country has defined its advantageous geographical position at the crossroads of major shipping routes, which allowed Singapore to lead an active trade with all the major economies of the world. To date, the main export items of Singapore are: Home electronics & information technology products, pharmaceuticals, shipbuilding products and services in the areas of finance. Export strongly influences the economy of this country and its national currency.

Singapore is one of the most developed countries in Asia, for this reason it belongs to the group of so-called "Asian tigers", with the rapid development of its economy to the level of major Western countries such as USA, Germany, France, Great Britain, etc.

If you trade with currency pair USDSGD, you need to pay attention to the behavior of the other most important trading instruments such as: EURUSD, GBPUSD and USDJPY.

These trading instruments are indicators of price movement of trading instrument USDSGD, since they greatly influence to rate of national currency of Singapore.

If you trade with USD/SGD, you should focus on economic indicators of Singapore, as well as the oil world price and other minerals needed to support the Singapore economy.