

Forex Symbol «US Dollar vs Polish Zloty» or «USDPLN»

USD/PLN is not popular currency pair at the Forex market. Poland intends to continue to introduce the euro in the near future. At the same time, many internal problems that exist in this country (the budget deficit, high external debt, etc.) as well as the global economic crisis prevented this country to introduce European currency on schedule. European Central Bank proposed to the country strict conditions to euro adoption. For this reason Poland will go to EURO until 2014, after fulfilling all requirements.

Poland is a developed industrial country with high living standards. The main economic sectors are engineering, metallurgy, and chemical and coal industries. Poland has well developed automotive and shipbuilding at the shipyards of the Baltic Sea. Poland is rich in mineral resources: coal, copper, lead, natural gas, etc. Due to the large number of hydrocarbons, the Polish economy is able to provide almost all its electricity needs. Factors that could significantly impact on the currency of Poland is an international rating of the state, as well as the state's leading industries of Poland and the European Union.

If you trade with currency pair USDPLN, you need to pay attention to the behavior of the other most important trading instruments such as: EURUSD, GBPUSD and USDJPY.

These trading instruments are indicators of price movement of trading instrument USDPLN, since they greatly influence to rate of national currency of Poland.

If you trade with USD/PLN, you should focus on economic indicators of Poland, as well as the oil world price and other minerals needed to support the Singapore economy.