

## Forex Symbol «New Zealand Dollar vs Hong-Kong Dollar» or «NZDHKD»

NZD/HKD is not popular currency pair at the Forex market. NZDHKD is the cross rate against the U.S. dollar. Although the U.S. Dollar obviously is not present at this currency pair, it still has a significant influence on it. This can be seen, if you combine two charts: NZDUSD USDHKD. By combining these two charts in the same price chart, you can get an approximate NZDHKD chart.

The U.S. dollar has a significant influence on both currencies. For this reason it is necessary to take into account the major U.S. economic indicators for the correct prediction of a future course of this financial instrument. These indicators include: the discount rate, GDP, unemployment, new created workplaces indicator and many others. It is necessary to note that discussed currencies could respond with different speed on changes in the U.S. economy, therefore, NZDHKD currency pair may be a specific indicator of change at these currencies.

When trading on the NZDHKD trading instrument, it is necessary take into account many features of the New Zealand economy, such as GDP, the discount rate, economic activity, the level of trade with other countries and many others. New Zealand is the largest producer of wool in the world, as well as its products. Therefore it is necessary to know the detail information about this indicator of New Zealand economy. It should be noted that New Zealand's economy is highly dependent on its main partners - the U.S., Australia and the Asia-Pacific. For this reason, you should also take into account a variety of economic indicators of main trading partners of New Zealand.

The course of the Hong Kong dollar at the moment is tied to the U.S. dollar. Bidding on a specific financial instrument carried out in the corridor 7.75-7.85 Hong Kong dollars per U.S. dollar.

Hong Kong is one of the largest stock exchanges. On many indicators Hong Kong ahead of a number of major European and American stock exchanges. To date, Hong Kong occupies a leading position among the top financial centers all over the world.

Hong Kong's economy is based on the principle of free markets, low taxation, and the policy of neutrality from the part of the state in economic affairs of the region. Hong Kong has a low mineral and food resources, for this reason that its economy is heavily dependent from these factors. Most of Hong Kong's income is service industries, as well as re-exports from China. In addition, the tourism sector is well developed.

This trading instrument is relatively illiquid if we'll compare it with major currency pairs, such as: EURUSD, USDCHF, GBPUSD and USDJPY. Therefore, when you make a prognosis for the financial instrument, you should primarily focus on those currency pairs that include a U.S. dollar in tandem with each of the considered currencies.

If you trade cross rates, it is necessary to remember that brokers are usually set a higher spread than the more popular currency pairs, so before you start working with the cross-rates, it should be carefully acquainted with the conditions offered by the broker to trade with specified trade instrument.