

Indicator WSO + WRO + Trend Line

Indicator features:

1. The indicator is based on ideas of indicator Widners Oscilator;
2. The graph displays six lines of support (marked on the chart in red) and 6 lines of resistance (in the graph are marked in blue);
3. Trend lines are indicated by dots of WSO WRO;
4. Trendlines UP0 and DN0 can be suppressed, creating a triangle on the chart. The angle of the triangle defines the place where the price must go;
5. Triangle angle signal is canceled in case of transmission rates above the last point of WSO or below the last point WRO;
6. Signal to open a trading position is the price failure to undergo the angle of the triangle that is a sign of a trend reversal;
7. If the price overcomes the corner, this is a signal for the continuation of the trend.



To learn more about this Indicator and download its source code on MQL4 you can here:

<http://codebase.mql4.com/3816>