

DailyPivot Shift is an indicator of technical analysis, in which the required levels are calculated at the beginning of the day with some shift. In this indicator levels can be calculated by local time, for example GMT-5.

The «DailyPivot Shift» indicator counts 13 levels on the basis of three values of the previous day (high, low and closing price), which include at 6 support levels, 6 resistance levels, and the Pivot Point.

The most important in the analysis are the first support level, first resistance level and the Pivot Point.



In the case of market opening in the current day over a Pivot Point, you can open a long position. If the market is below the Pivot Point then it is more profitable to open a short positions.

To learn more about this Indicator and download its source code on MQL4 you can here:

<http://codebase.mql4.com/555>